

**Kenwick Place Operating Budget - 2024**  
**Based on Dues Remaining \$177 per Month**

<b>Account</b>	<b>Total</b>
<b>INCOME</b>	
Association Dues	\$ 80,712
<b>TOTAL INCOME</b>	<b>\$ 80,712</b>
<b>EXPENSES</b>	
<b>REPAIRS &amp; MAINTENANCE</b>	
Repairs & Maintenance	\$ 600
Exterminating	\$ 500
<b>TOTAL REPAIRS &amp; MAINT</b>	<b>\$ 1,100</b>
<b>GROUNDS COSTS</b>	
Snow Removal	\$ 2,506
Grounds Maintenance	\$ 34,320
Landscaping Misc.	\$ 12,176
Irrigation	\$ 600
<b>TOTAL GROUNDS COSTS</b>	<b>\$ 49,602</b>
<b>UTILITIES</b>	
Electricity	\$ 360
Water	\$ 655
<b>TOTAL UTILITIES</b>	<b>\$ 1,015</b>
<b>ADMINISTRATIVE EXP</b>	
Management Fees	\$ 10,332
Committee Expenses	\$ 100
Insurance	\$ 1,800
Bank Charges	\$ 132
HOA Meetings	\$ 150
Legal Fees	\$ 600
Register/Annual Report	\$ 70
Tax Return Review	\$ 415
Miscellaneous Expense	\$ 600
<b>TOTAL ADMINISTRATIVE</b>	<b>\$ 14,199</b>
<b>TRANSFER TO RESERVES</b>	
Capital Reserve HOA	\$ 14,796
Operating Reserve HOA	\$ -
<b>TOTAL TRANSFER TO RESERVES</b>	<b>\$ 14,796</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 80,712</b>
<b>NET INCOME</b>	<b>\$ 0</b>

This reflects withholding funding the Operating Reserve Account for one year and reducing the funding of the Capital Reserve Account for one year. If you want to fund Operating Reserve the same as last year and fund Capital Reserve according to the study's recommendation, it would require an additional \$16/month increase for 2024.